The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Bank Clearings
Vol. 29, No. 1
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For Immediate Release

News

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BANK CLEARINGS REGISTER STRONG INCREASE IN JANUARY

NEW YORK, March 19--Bank clearings in 26 of the nation's leading banking centers increased 12.3 percent to $11.3 trillion in January from $10.0 trillion cleared in December 1986, according to The Dun & Bradstreet Corporation.

The current month's turnover is 22.7 percent more than the $9.2 trillion reported in January 1986.

New York banks cleared $11.0 trillion in January, a 13.1 percent increase over the $9.7 trillion cleared a month earlier. Compared with the $8.9 trillion cleared a year ago, the current New York total represents a gain of 23.4 percent.

The $302.5 billion cleared by the 25 leading banking centers outside New York in January is 10.8 percent less than the preceding month's total of $339.2 billion, but 1.7 percent more than the year-ago clearings of $297.. billion.

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New York was the only center to report a monthly increase in January. Of the 25 centers reporting a monthly decrease, 12 were down more than 10 percent. The sharpest decreases were in San Francisco, down 17.9 percent to $23.2 billion from $28.3 billion; Baltimore, down 16.8 percent to $6.0 billion from $7.2 billion; and Boston, down 15.1 percent to $19.8 billion from $23.3 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data on Individual Cities)

Release Date: Feb. 17, 1987

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	January 1987	January 1986	% Change Jan. '86 Jan. '87	December 1986	% Change Dec. '86 Jan. '87
Boston.....	$ 19,822,620	$ 17,080,520	16.1	$ 23,349,281	-15.1
Philadelphia.....	13,504,681	12,961,978	4.2	15,683,656	-13.9
Buffalo.....	5,280,022	5,284,710	-0.1	5,965,501	-11.5
Pittsburgh.....	15,942,737	15,639,451 **	1.9	18,221,562	-12.5
Cleveland.....	9,350,488	9,018,868	3.7	10,338,375	-9.6
Cincinnati.....	7,123,677	6,753,205	5.5	7,675,171	-7.2
Baltimore.....	5,957,706	6,040,055	-1.4	7,164,217	-16.8
Richmond.....	4,221,377	3,277,928 **	28.8	4,912,953	-14.1
Atlanta.....	19,510,648	19,182,333	1.7	21,283,147	-8.3
New Orleans.....	3,173,878	3,200,189	-0.8	3,532,097	-10.1
Memphis.....	2,932,405	2,628,612	11.6	3,190,174	-8.1
Chicago.....	37,607,560	36,698,575	***	41,147,371	-8.6
Detroit.....	14,001,256	13,273,799	5.5	15,697,997	-10.8
St. Louis.....	7,340,158	6,868,732	6.9	7,981,572	-8.0
Louisville.....	3,414,814	3,155,043	8.2	3,725,560	-8.3
Minneapolis.....	9,418,257	9,727,355	-3.2	9,795,475	-3.9
Kansas City.....	9,022,015	8,340,477	8.2	10,298,411	-12.4
Omaha.....	2,817,139	2,933,995	-4.0	2,885,434	-2.4
Denver.....	6,552,482	6,540,363	0.2	7,406,379	-11.5
Dallas.....	13,045,193	15,328,022	-14.9	13,853,842	-5.8
Houston.....	14,154,001	16,206,471	-12.7	14,262,519	-0.8
Los Angeles.....	41,878,926	40,484,702	3.4	48,279,444	-13.3
San Francisco.....	23,212,517	24,384,759 **	-4.8	28,271,415	-17.9
Portland, Ore.....	4,586,203	4,380,414	4.7	4,958,751	-7.5
Seattle.....	8,599,124	8,048,256 **	6.8	9,305,327	-7.6
Total 25 Cities.....	$ 302,469,884	$ 297,438,812 **	1.7	$ 339,185,631	-10.8
New York.....	10,968,581,322	8,890,265,530	23.4	9,694,080,256	13.1
Total 26 Cities.....	$11,271,051,206	$ 9,187,704,342 **	22.7	$10,033,265,887	12.3

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704 #	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....		8,534,501	6,190,702	6,065,219	4,965,235
March.....		9,030,500	6,879,622	7,109,641	6,005,130
April.....		10,425,378	6,861,186	6,127,243	5,148,421
May.....		9,193,186	7,065,234	7,045,745	5,288,785
June.....		9,207,330	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 11,271,051	$116,182,853 #	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265 #	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....		8,271,206	5,934,251	5,783,526	4,726,501
March.....		8,737,767	6,601,050	6,809,751	5,698,257
April.....		10,094,471	6,567,118	5,820,990	4,853,212
May.....		8,901,677	6,776,097	6,719,265	4,978,017
June.....		8,902,878	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 10,968,581	$112,573,533	$ 83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439 #	$ 306,222	$ 308,402	$ 271,183
February.....		263,295	256,451	281,693	238,734
March.....		292,733	278,572	299,890	306,873
April.....		330,907	294,068	306,253	295,209
May.....		291,509	289,137	326,480	310,768
June.....		304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 302,470	$ 3,609,320 #	$ 3,407,504	$ 3,549,315	$ 3,508,149

#=Revised

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